

PRESS RELEASE

**(Stavanger, NORWAY – 15 June 2022) Huddlestock Fintech AS (OSE: HUDL) signs major contract with Solarisbank, the leading European Banking-as-a-Service platform.**

Huddlestock Fintech is delighted to announce the signing of a full white-label contract with Solarisbank, the leading European Banking-as-a-Service platform with headquarters in Berlin, Germany.

*«Solarisbank’s choice of Huddlestock’s Bedrock solution for the trading of financial instruments is a major endorsement of our unique SaaS WealthTech trading platform. I want to thank all our talented colleagues within both Huddlestock and Solarisbank for their hard work these past months in delivering a financial trading solution for Solarisbank’s customers. The addition of securities brokerage and investment services to Solarisbank’s product offering provides their clients the opportunity to embed savings and securities trading accounts in their final client offer, increasing share of wallet, customer loyalty and retention,» John E. Skajem, Group CEO, Huddlestock Fintech AS.*

Solarisbank will offer its client’s investment and brokerage services by embedding Huddlestock’s proprietary Bedrock WealthTech SaaS trading solution. The new investment solution will offer Solarisbank’s more than 60 partners and their more than 5 million unique end clients, the opportunity to participate in the high growth retail brokerage market by offering trading in equities, ETFs, CFDs and mutual funds via one time order or savings plan. The infrastructure behind Solarisbank’s innovative investment solution will be powered by Huddlestock and offered through its core API.

*“We are very happy to extend our product universe with an important puzzle piece: brokerage. Due to several and obvious reasons it is a logical fit in our company strategy, and we are proud to have Huddlestock, an experienced and strong partner, empowering us and being the technical connector to the custodian bank,» says Georg Heibel, Vice President Brokerage, Solarisbank GmbH.*

The first publicly announced client to embrace Solarisbank’s investment services is the next-generation neobroker, Fina. Founded in 2020 with the aim to provide financial education for Millennials and the GenZ, Fina will, through Solarisbank’s BaaS add the new investment solution powered by Huddlestock’s Bedrock WealthTech SaaS, offering its customers the opportunity to invest into diversified asset classes and deliver on its vision of financial inclusivity.

*“We are delighted to be able to help our customers add new services to their client offer and increase their share of client wallets. Working with the neobroker Fina on the launch of an inclusive [securities brokerage service](#) is an exciting next step for Solarisbank, and could not have been done without our partners Huddlestock Fintech. Doing this in a sustainable and impactful way is firmly in line with Solarisbank values», says Georg Heibel, Vice President Brokerage, Solarisbank GmbH.*

*“As a UN Global Compact signatory, we firmly embrace a more sustainable and inclusive world. Increasing access to financial services by creating products that can easily be embedded into service offerings in a cost efficient and scalable way, is in line with our mission of democratizing access to capital markets,» says John E. Skajem, Group CEO, Huddlestock Fintech.*



**About Solarisbank: Solarisbank is Europe's leading Banking-as-a-Service platform.** We enable other businesses to offer their own financial services both rapidly and compliantly in the EEA and UK. Via APIs, our partners can integrate modular financial services directly into their own product offering. Our services cover core banking services, fiat and crypto assets, lending as well as payments, card issuing and processing. In 2021, we opened up branches in France, Italy, and Spain to offer local IBANs, providing access to local financial eco-systems in Europe's largest markets. Headquartered in Berlin and London, our group now boasts over 700 employees at eight locations in Europe and in India. Combined net revenues in 2021 amounted to around EUR 100 million, representing over 90 percent year-on-year growth. Solarisbank has more than 60 partners and more than 5 million unique end clients on their platforms.

This information is subject to the disclosure requirements according to Section 5-12 of the Norwegian Securities Trading Act.

To see all press and investor releases please have a look in the investor relations section of our corporate website [www.huddlestock.com/investor-relations](http://www.huddlestock.com/investor-relations)

For further information, please contact:

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#### **About Huddlestock Fintech:**

**Huddlestock Fintech is an innovative technology software provider with a leading expert professional services business. We deliver innovative and sustainable technology solutions to the capital markets, treasury and wealth management industries.**

Through its technology offering, Huddlestock offers an innovative, compliant, and data-centric WealthTech SaaS, accelerating the digital transformation, and trends of hyper-personalization and on-demand banking within the wealth management industry. Huddlestock's SaaS empowers the embedding of low-cost, efficient white-label trading and investment services, underpinning Huddlestock's mission of delivering financial inclusion by democratizing access to capital markets.

Through its world-class expert professional services business, Huddlestock delivers strategic technology solutions and process automation for the financial services industry. This range of services has propelled Huddlestock into becoming the preferred supplier of financial consultancy services and technology solutions in the Nordic region. Huddlestock Fintech AS was listed on Euronext Growth Market 26 November 2020, as Norway's first fintech company to be publicly traded.

For more information, please visit [www.huddlestock.com](http://www.huddlestock.com)