

PRESS RELEASE

(Stavanger, NORWAY – 22 December 2020) Huddlestock Fintech AS (HUDL) – Huddlestock Systems signs an agreement with Baader Bank in Germany

Huddlestock Systems GmbH, a wholly owned subsidiary of the Huddlestock Group, has partnered up with Baader Bank to provide the customers best in class executions and low-cost trading. Baader Bank is the pre-eminent liquidity provider on the German Gettex exchange and offers best in class executions at market leading rates. Huddlestock clients will benefit from fast and efficient trading with the best possible service. Through the partnership with Baader Bank, Huddlestock will be able to allow eligible clients to trade at zero commission in over 20.000 of the most popular financial instruments.

Huddlestock CEO, John Skajem commented: “The partnership with Baader will help put Huddlestock at the top of the German discount broker list and that we are excited to be able to offer clients the opportunity to benefit from Baader Bank’s execution prowess.”

Nico Baader, Chairman of the Board of Baader Bank AG, commented that he was impressed with Huddlestock’s technology solutions and that he is pleased to further establish Baader Bank as a leading provider for fast and efficient execution services in the German market for exchange trading. He concluded by saying that he is looking forward to the cooperation with Huddlestock and feels that Huddlestock’s strength in client solutions complements well with Baader Bank’s expertise in providing the best possible trading experience in a digitalised market.

“Today’s announcement is another exciting step for Huddlestock. This is the second signing in just a few weeks for the company and we appreciate the attention we are receiving from the market. This is a testimony to our people and technology” says Huddlestock’s CEO John E. Skajem.

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About Huddlestock:

Huddlestock Fintech is a company that develops unique software as a service-solutions for digitizing work processes for custody banks, asset managers and retail trading venues. The open, compliance- optimized and data centric platform allows our customers to offer a differentiated real-time product that reduces cost and increases efficiency. For more information, please visit www.huddlestock.com.