

PRESS RELEASE

(Stavanger, NORWAY – 2 November 2022) Huddlestock Fintech AS (OSE: HUDL) wins significant contract with Northern European Central Bank.

In a highly competitive public tender offer, Huddlestock's leading professional services teams have won two four-year Consultancy Framework Agreements with a Northern European central bank at the estimated value of DKK 12,960,000 (approximately EUR 1,741,600) excluding VAT.

"We are delighted to work with the central bank on all Calypso related matters as they implement Calypso solutions across the bank. The long duration of the mandate is a strong validation of our expert consultants' deep understanding of Calypso, the trust they place in our colleagues' business and technical skills, and a fantastic recognition of our long-standing working relationship with the central bank," says Petter Midtsian, CEO Visigon Consulting, a Huddlestock Company.

To deliver on its mandate, ensuring stable prices, safe payments, and a stable financial system, the central bank has chosen to implement the latest version of Calypso's front-to-back portfolio management system across all asset classes.

Huddlestock's expert consultants have been mandated by the central bank to deliver continuous expert front-to-back business analysis of the Calypso system, solve complex business-related problems (within the Calypso system), and collaborate with internal business experts, as well as Calypso technical analyst. Visigon will further deliver Technical Analysts with senior Java development skills for front, middle and back-office solutions within the Calypso system and business knowledge on the front-to-back area.

"Awarding our colleagues within our consulting division with a further mandate, is fantastic recognition of the technical and business analytical work we are doing and have done for the Northern European central bank in the past years. It confirms the strength of our partnership with Adenza as its premier reseller and expert consultants in the Nordic region. We are extremely proud of our team of expert consultants within Visigon and their continuous delivery to the very highest industry standards for our customers," says John E. Skajem, CEO Huddlestock

This information is subject to the disclosure requirements according to Section 5-12 of the Norwegian Securities Trading Act.

To see all press and investor releases please have a look in the investor relations section of our corporate website www.huddlestock.com/investor-relations

For further information, please contact:

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About Huddlestock Fintech:



Huddlestock Fintech is an innovative technology software provider with a leading expert professional services business. We deliver innovative and sustainable technology solutions to the capital markets, treasury and wealth management industries.

Through its technology offering, Huddlestock offers an innovative, compliant, and data-centric WealthTech SaaS, accelerating the digital transformation, and trends of hyper-personalization and on-demand banking within the wealth management industry. Huddlestock's SaaS empowers the embedding of low-cost, efficient white-label trading and investment services, underpinning Huddlestock's mission of delivering financial inclusion by democratizing access to capital markets.

Through its world-class expert professional services business, Huddlestock delivers strategic technology solutions and process automation for the financial services industry. This range of services has propelled Huddlestock into becoming the preferred supplier of financial consultancy services and technology solutions in the Nordic region. Huddlestock Fintech AS was listed on Euronext Growth Market 26 November 2020, as Norway's first fintech company to be publicly traded.

For more information, please visit www.huddlestock.com