

PRESS RELEASE

(Stavanger, NORWAY – 16 May 2023) **Garantum Wealth Management AS selects Huddlestock for nominee depot, management of shareholder registers as well as customer- and tax reporting.**

**Huddlestock Fintech AS (OSE: HUDL), today announced that Garantum Wealth Management AS has selected Huddlestock Investor Services (Tracs Services) for storage of financial instruments in a nominee depot, management of shareholder registers as well as customer- and tax reporting.**

Garantum Wealth Management AS is an affiliated agent for Garantum Fondkommission AB and offers order mediation and provides investment advice.

**The CEO of Garantum Wealth Management AS, Jørn Kjørsvik, says:** *“To always be an attractive and professional provider of services to our investor clients, we utilize digital solutions and service from external providers when possible and if it is attractive. Huddlestock Investor Services (Tracs Services) was the obvious choice for us when we evaluated alternatives in the market to support us on shareholders register, tax and reporting”.*

*“We are delighted that Garantum Wealth Management AS has chosen to work with us. Through Huddlestock Investor Services, Garantum Wealth Management AS will get access to digital services that streamlines their professional needs within management of shareholders register, reporting to customers and tax”, says John E. Skajem, Group CEO Huddlestock Fintech AS.*

The deal is expected to add annual recurring revenues of between NOK 450.000 – 500.000 during the first year.

This information is subject to the disclosure requirements according to Section 5-12 of the Norwegian Securities Trading Act.

To see all press and investor releases please have a look in the investor relations section of our corporate website [www.huddlestock.com/investor-relations](http://www.huddlestock.com/investor-relations)

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## **About Huddlestock:**

Huddlestock is a leading provider of investment and wealth management SaaS solutions and services. We provide the technology, expertise and support that financial institutions need to launch or transform an investment offering. Our modular approach to cloud software helps firms around the world – from fintech startups to established banks, neo-banks, wealth and asset managers –

# huddlestock

deploy innovative solutions with flexibility and speed. With a team made up of ex-industry practitioners and wealth technology experts, we also provide professional services and operations outsourcing that drive performance, innovation and growth for our customers. Huddlestock is listed on the Euronext Growth market. Find out more at [huddlestock.com](https://huddlestock.com)